

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: SYED, FAREED	§ Case No. 09-22384-JS
SYED, AYESHA	§
	§
<u>Debtor(s)</u>	§

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 19, 2009. The undersigned trustee was appointed on June 19, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of                                  \$       5,002.50        
Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ <u>      0.00      </u>
Administrative expenses	\$ <u>      7.44      </u>
Other payments to creditors	\$ <u>      0.00      </u>
Non-estate funds paid to 3rd Parties	\$ <u>      0.00      </u>
Exemptions paid to the debtor	\$ <u>      0.00      </u>
Other payments to the debtor	\$ <u>      0.00      </u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>      4,995.06      </u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 01/20/2010 and the deadline for filing governmental claims was 12/16/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,250.25. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,000.00, for a total compensation of \$1,000.00.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$70.00, for total expenses of \$70.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/02/2011 By: /s/DAVID GROCHOCINSKI, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

## Form 1

### Individual Estate Property Record and Report

#### Asset Cases

**Case Number:** 09-22384-JS

**Case Name:** SYED, FAREED  
SYED, AYESHA

**Period Ending:** 06/02/11

**Trustee:** (520067) DAVID GROCHOCINSKI, TRUSTEE

**Filed (f) or Converted (c):** 06/19/09 (f)

**§341(a) Meeting Date:** 08/04/09

**Claims Bar Date:** 01/20/10

1  Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 80 W SCHUBERT AVENUE, GLENDALE HEIGHTS	170,000.00	0.00		0.00	FA
2 330 ALEXIS STREET, PLANO, IL	250,000.00	0.00		0.00	FA
3 103 LEDGER ST #14216, BUFFALO, NY	40,000.00	40,000.00	OA	0.00	FA
4 CHECKING ACCOUNTS	3,542.22	0.00		0.00	FA
5 HOUSEHOLD GOODS	1,500.00	0.00		0.00	FA
6 WEARING APPAREL	100.00	0.00		0.00	FA
7 IRA	5,000.00	0.00		0.00	FA
8 401K	16,000.00	0.00		0.00	FA
9 401K	17,000.00	0.00		0.00	FA
10 2006 MITSUBISHI LANCER	4,675.00	0.00		0.00	FA
11 2003 NISSAN ALTIMA	4,075.00	0.00	DA	225.00	FA
12 2000 HONDA CIVIC	1,975.00	1,975.00		1,975.00	FA
13 2003 MAZDA MPV VAN	2,800.00	2,800.00		2,800.00	FA
Int INTEREST (u)	Unknown	N/A		2.50	Unknown
<b>14 Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$516,667.22</b>	<b>\$44,775.00</b>	<b>\$5,002.50</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

SOLD VEHICLES; PENDING REGARDING SALE OF REAL ESTATE; SENDING BROKER TO VALUATE NY PROPERTY

**Initial Projected Date Of Final Report (TFR):** June 30, 2012      **Current Projected Date Of Final Report (TFR):** June 30, 2012

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 09-22384-JS

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: SYED, FAREED  
SYED, AYESHA

Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*86-65 - Money Market Account

Taxpayer ID #: \*\*-\*\*0495

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/02/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
10/14/09		AYESHA SYED	SALE OF VEHICLES		5,000.00		5,000.00
	{12}			1,975.00	1129-000		5,000.00
	{13}			2,800.00	1129-000		5,000.00
	{11}			225.00	1129-000		5,000.00
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.10		5,000.10
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.31
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,000.52
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		5,000.71
02/05/10	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #09-22384, BOND#016026455	2300-000		4.15	4,996.56
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		4,996.75
03/31/10	Int	JPMORGAN CHASE BANK, N.A.		1270-000	0.22		4,996.97
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.03		4,997.00
04/06/10		Wire out to BNYM account 9200*****8665	Wire out to BNYM account 9200*****8665	9999-000	-4,997.00		0.00

ACCOUNT TOTALS	4.15	4.15	\$0.00
Less: Bank Transfers	-4,997.00	0.00	
<b>Subtotal</b>	<b>5,001.15</b>	<b>4.15</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$5,001.15</b>	<b>\$4.15</b>	

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 09-22384-JS

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: SYED, FAREED  
SYED, AYESHA

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: \*\*-\*\*0495

Account: \*\*\*-\*\*\*\*86-66 - Checking Account

Period Ending: 06/02/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 09-22384-JS

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: SYED, FAREED  
SYED, AYESHA

Bank Name: The Bank of New York Mellon

Taxpayer ID #: \*\*-\*\*0495

Account: 9200-\*\*\*\*\*86-65 - Money Market Account

Period Ending: 06/02/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****8665	Wire in from JPMorgan Chase Bank, N.A. account *****8665	9999-000	4,997.00		4,997.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.17		4,997.17
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.21		4,997.38
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.20		4,997.58
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.22		4,997.80
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.20		4,998.00
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.04
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.08
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.12
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.16
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,998.20
02/15/11	11002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #09-22384, Bond#016026455	2300-000		3.29	4,994.91
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,994.94
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,994.98
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,995.02
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		4,995.06
<b>ACCOUNT TOTALS</b>					<b>4,998.35</b>	<b>3.29</b>	<b>\$4,995.06</b>
Less: Bank Transfers					4,997.00	0.00	
<b>Subtotal</b>					<b>1.35</b>	<b>3.29</b>	
Less: Payments to Debtors						0.00	
<b>NET Receipts / Disbursements</b>					<b>\$1.35</b>	<b>\$3.29</b>	

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 09-22384-JS

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Case Name: SYED, FAREED

Bank Name: The Bank of New York Mellon

SYED, AYESHA

Account: 9200-\*\*\*\*\*86-66 - Checking Account

Taxpayer ID #: \*\*-\*\*0495

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/02/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	
Net Receipts : <span style="border: 1px solid black; padding: 2px;">5,002.50</span> Net Estate : <span style="border: 1px solid black; padding: 2px;">\$5,002.50</span>							
<b>TOTAL - ALL ACCOUNTS</b>							
					Net Receipts	Net Disbursements	Account Balances
			MMA # ***-*****86-65		5,001.15	4.15	0.00
			Checking # ***-*****86-66		0.00	0.00	0.00
			MMA # 9200-*****86-65		1.35	3.29	4,995.06
			Checking # 9200-*****86-66		0.00	0.00	0.00
					\$5,002.50	\$7.44	\$4,995.06

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-22384-JS

Case Name: SYED, FAREED

Trustee Name: DAVID GROCHOCINSKI, TRUSTEE

**Balance on hand:** \$ 4,995.06

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 4,995.06

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - DAVID GROCHOCINSKI, TRUSTEE	1,000.00	0.00	1,000.00
Trustee, Expenses - DAVID GROCHOCINSKI, TRUSTEE	70.00	0.00	70.00
Attorney for Trustee, Fees - GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	2,500.00	0.00	2,500.00
Attorney for Trustee, Expenses - GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	55.75	0.00	55.75

Total to be paid for chapter 7 administration expenses: \$ 3,625.75

Remaining balance: \$ 1,369.31

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,369.31

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 1,369.31

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 19,666.57 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 7.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	PYOD LLC its successors and assigns as assignee of Citibank	3,112.93	0.00	216.74
2	PYOD LLC its successors and assigns as assignee of Citibank	477.44	0.00	33.24
3	Chase Bank USA, N.A.	6,089.53	0.00	423.98
4	American Express Centurion Bank	3,361.66	0.00	234.05
5	American Express Centurion Bank	171.73	0.00	11.96
7	FIA CARD SVCS, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP	1,116.82	0.00	77.76
8	DISCOVER BANK	5,336.46	0.00	371.54

Total to be paid for timely general unsecured claims: \$ 1,369.27  
 Remaining balance: \$ 0.04

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$                  0.00  
 Remaining balance: \$                  0.04

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$                  0.00  
 Remaining balance: \$                  0.04